

नॉर्दर्न कोलफील्ड्स लिमिटेड
(मिनीरत्न कंपनी)
(कोल इण्डिया लिमिटेड की अनुषंगी कंपनी)



Northern Coalfields Limited
(A Miniratna Company)
(A subsidiary of Coal India Limited)

Marketing & Sales Department



CIN- U10102MP1985GOI003160

An ISO: 9001, ISO: 14001 & OHSAS: 18001 Certified Company

पोस्ट- सिंगरौली कोलियरी, जिला- सिंगरौली, म.प्र., पिन 486889/Post- Singrauli Colliery, Distt- Singrauli, M.P. PIN-486889

Phone: 07805- 266605, (FAX): 266640 email: gmsales.ncl@gmail.com website : www.nclcil.in

No.NCL/SGR/Marketing & Sales/2022-23/ 750

Date: 20/10/2022

NOTICE

With reference to CIL Letter No. CIL/M&S/GM(F)/1195 dated 22.04.2022 & NCL Letter No.NCL/SGR/Mktg./22-23/749 dated 20.10.2022 regarding option of payment of coal value through Usance LC, this is once again to inform that interested consumers availing this mode of payment also needs to comply with following terms and conditions of Usance LC-

- 1) LC Value: As notified by NCL
- 2) LC Type: Usance LC
- 3) LC shall be issued by a bank acceptable to seller (NCL).
- 4) Confirmation Instructions: WITHOUT/WITH (Acceptance within one working day or else LC will be auto accepted.
- 5) There should not be any recourse to the seller under the Usance LC.
- 6) The underlying amount of LC shall be suitably changed whenever there is a change in any component of the Price of Coal including levies/taxes.
- 7) The LC shall be irrevocable and revolving. LC shall be revolving i.e. without any reinstatement clause; accordingly the amount of each drawl shall be automatically reinstated.
- 8) 100% payment shall be released in favour of NCL within 5 working days after presentation of LC.
- 9) In case payment is not made to the seller within the stipulated time of five (5) working days, seller shall charge interest @REPO + 3%(Three) as applicable on the due date of payment under the LC for the entire period for which the payment has remained overdue. Further booking to buyer will be stopped during the period of default. Repeated failure of the Advising Bank to release the payments against the Proforma Invoice within the prescribed timeframe shall give right to the seller to refuse the Usance LC facility of Payment to the Buyer. The interest will be payable by customer and shall be paid as regular bill through LC.
- 10) Scanned copy/ Soft Copy of all documents will be accepted. Any of following document will be presented for realization (1) Coal Bill (2) Supplementary Bill (3) Credit Note (4) Performa Invoice (5) Compensation bill (6) Interest bill (7) Delivery Challan etc.
- 11) The term of LC shall be for a minimum period of one year, and the same shall be renewed one month prior to its expiry so as to remain valid throughout the term of agreement.

20/10
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12) Advice through: LC shall be presentable in any of following bank.

- (a) State Bank of India, Morwa, Singrauli.
- (b) ICICI Bank, Morwa, Singrauli.
- (c) AXIS Bank, Singrauli
- (d) Union Bank of India, Singrauli
- (e) Indian Bank, Morwa, Singrauli.
- (f) Any other bank as notified by NCL

13) All LC charges including those related to opening, establishment, negotiation, reinstatement, amendment or any other incidental charges shall be borne by the purchaser.

14) All documents drawn under this LC shall be in English language only.

15) There shall be no restriction for the number of draws in a Day/Month.

16) Presentation of Scanned Copies of documents through mail under LC is acceptable.

24/10/22
24/10/22
General Manager
Marketing and Sales
NCL,HQ.
Singrauli.

Distribution:

- 1. Notice Board.
- 2. GM (Systems), NCL — for hoisting the same on the NCL's website.
- 3. GM (Fin/Sales), NCL.
- 4. Chief Manager (M&S), NCL.
- 5. Associate(Fin-Sales), NCL
- 6. Manager(M&S-Operation), NCL

Copy for kind information to:

- 1. Dir. (Fin), NCL.
- 2. Dir. (T/P&P), NCL.
- 3. GM (S&M), CIL, Kolkata.
- 4. TS to CMD, NCL.