

भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड RAILWAY BOARD)

No.TC-I/2021/104/efile/Epayment(3342227)

New Delhi, dt.26.11.2021

General Manager
All Zonal Railways

Sub: E-payment System

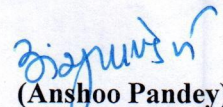
Ref: Rates Master Circular/E-payment/2019/0 and its Addendum

Please refer to Para 5.4.1 of Rates Master Circular/E-payment/2019/0 under reference regarding execution of E-payment agreement for longer period above two years.

The matter has been reviewed and it has been decided to make the validity period of LC/BG and e-payment agreement same, as per the guidelines given below:

Existing Guidelines	Revised Guidelines
5.4.1 If the Railway, customer and Bank wish to execute the Tripartite Agreement for a longer period above two years, such Tripartite Agreement may be executed subject to the condition that the LC/BG should be valid for 24 months from the date of commissioning of the E-payment facility with a provision permitting its encashment upto 90 days after the validity period of LC/BG, if required. However, the amount of LC/BG will be reviewed at the end of every financial year on the basis of freight transaction and in case there is an increase in the amount of LC/BG, the customer will submit an additional LC/BG for the difference amount and if the amount of LC/BG is lower than the existing LC/BG limit, the same LC/BG will be revalidated before the expiry of 24 month period.	5.4.1 If the Railway, customer and Bank wish to execute the Tripartite Agreement for a period two years or more, such Tripartite Agreement may be executed subject to the condition that the LC/BG should be valid for the same period of agreement (say, if agreement is valid for three years, then LC/BG will also be valid for three years) from the date of commissioning of the E-payment facility with a provision permitting its encashment upto 90 days after the validity period of LC/BG, if required. However, the amount of LC/BG will be reviewed at the end of every financial year on the basis of freight transaction and in case there is an increase in the amount of LC/BG, the customer will submit an additional LC/BG for the difference amount and if the amount of LC/BG is lower than the existing LC/BG limit, the same LC/BG will be revalidated before the end of such financial year.

This issues with the concurrence of Finance Directorate of Ministry of Railways.

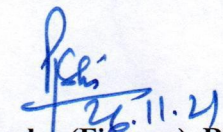

(Anshoo Pandey)
Director, Traffic Commercial (Rates)
Railway Board

No.TC-I/2021/104/efile/Epayment(3342227)

New Delhi, dt.26.11.2021

Copy to:

1. Pr. Financial Adviser, All Zonal Railways
2. Dy.C&AG(Rlys), Room No.222, Rail Bhavan, New Delhi

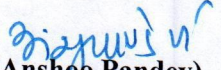

for Member(Finance), Railway Board

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New Delhi, dt.26.11.2021

Copy to:

1. **Pr. Chief Commercial Manager**, all Zonal Railways
2. **Pr. Chief Operations Manager**, all Zonal Railways
3. **Managing Director**, CRIS, Chanakyapuri, New Delhi-21.
4. **Chief Admn. Officer**, FOIS, Camp: CRIS, Chanakyapuri, New Delhi.
5. **MD, KRCL**, Belapur Bhavan, Sector-11, CBD Belapur, Navi Mumbai-400614.
6. **Director General**, National Academy of Indian Railways, Vadodara.
7. **General Secy.**, IRCA, New Delhi.
8. **Director, IRITM**, Vill-Kanausi, Manaknagar, Lucknow-226011


(Anshoo Pandey)

Director, Traffic Commercial (Rates)
Railway Board

Copy for information:

CRB, M(O&BD), M(Fin.), Railway Board

AM(C), AM(T), AM(R), PED(TT/M), PED(Vig.), PED(Accts), EDTC/R, EDFM, ED(CC), ED(PG),

EDTT(S), EDTT(F), ED(Coal), EDFC, EDVT, OSD/MR, Railway Board

TC(R), TC(CR), F(C), Railway Board