



**COAL INDIA LIMITED** कोल इण्डिया लिमिटेड  
**A Maharatna Company** एक महारत्न कंपनी  
**(A Govt. of India Enterprise)**

**COAL BHAWAN**

Marketing & Sales Division

Ground Floor, Premises No. 04 MAR, Plot No. AF-III, Action Area - 1A

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CIN: L23109WB1973GOI028844

File: CIL/M&S/GM (F) | 378

Dated: 13.08.2024

**NOTICE**

**Sub: - Uniformity of Interest Rates in various coal supply schemes**

It is hereby informed to all stakeholders that CIL management has decided to bring about uniformity in charging of Interest Rates on delay in payment/adjustment of any amount payable/recoverable under various coal supply schemes/FSAs/Agreements of Pre-NCDP / Post NCDP/ Shakti Schemes/ NRS Linkage auction under the following modalities/conditions:

- i) Interest Rate shall mean the Repo-rate of the Reserve Bank of India as applicable on the due date of payment plus 3% (three percent.)
- ii) Change in Rate of interest is to be made effective from 01.10.2024.
- iii) Computation of interest for delay in payment/ adjustment of any amount payable/ recoverable for period till 30.09.2024 shall be charged as per existing Rate appearing in FSAs. Interest on delay in payment/ adjustment of any amount payable/ recoverable beyond 30.09.2024 shall be charged at RBI Policy Repo Rate +3%.

Accordingly, the provision/clause of charging Interest Rate mentioned in the definition/body of all FSAs (Pre-NCDP / Post NCDP/ Shakti Schemes/ NRS) stands amended with effect from 01.10.2024.

This is for your information and necessary action.

Yours faithfully,

  
Executive Director (M&L)

**Distribution:**

1. Directors (In Charge M&S): ECL/BCCL/CCL/NCL/WCL/SECL/MCL
2. ED(Finance), CIL
3. GM (M&S): ECL/BCCL/CCL/NCL/WCL/SECL/MCL & GM, NEC: With request to upload the notice in respective website
4. GM (Finance): ECL/BCCL/CCL/NCL/WCL/SECL/MCL
5. GM(Oprn/Comml), CIL
6. GM, System, CIL: With request to upload the notice under Marketing & Sales tab of CIL website
7. HoD (FSA/Linkage), CIL
8. Manager (Finance/M&S), CIL
9. Mjunction Services Ltd. : for uploading the notice in the auction portal